



Emissions

Goal: Reduce portfolio-wide greenhouse gas emissions 20% by 2030 compared to a 2019 baseline.

In 2022, Gables portfolio's performance outpaced the annual reductions of scope 1 and 2 emissions needed to meet our 2030 goal for operational emissions from owner-controlled operations. 37% of Gables communities have achieved our 2030 goal. This is attributed to improved energy performance and "greening of the grid" in eight out of ten Gables regions, which reduces our emissions associated with electricity procurement as the energy grid becomes less carbon intensive.



Energy

Goal: Reduce portfolio-wide energy usage 20% by 2030 compared to a 2019 baseline.

The like-for-like portfolio is on track to achieve our 2030 goal as a result of operational changes, small scale self-performed retrofits and capital investments in LED retrofits. 30% of Gables communities have achieved the 2030 energy reduction goal.



Water

Goal: Reduce portfolio-wide water consumption 10% by 2030 compared to a 2019 baseline.

Water use increased compared to the baseline year. Gables recognizes the need to dedicate effort and resources toward reducing water consumption. 35% of communities have received performance improving upgrades, and we will evaluate how best to scale these initiatives to the whole portfolio over the next few years.



Waste

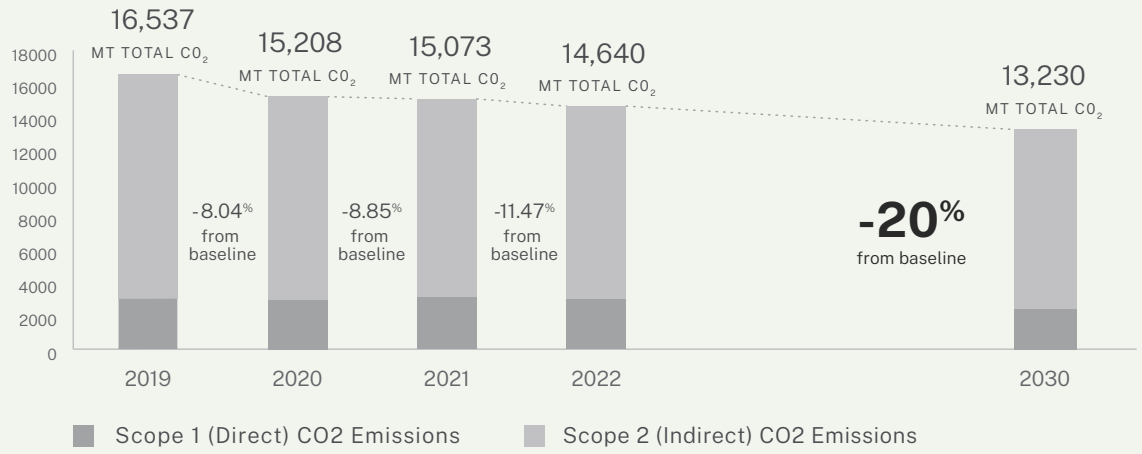
Goal: Increase the apartment-home-level recycling rate 10% by 2030 compared to a 2019 baseline.

By maintaining recycling levels from the previous year, Gables' 2022 performance exceeded the pace required to meet our 2030 goal. 44% of communities are on track with their annual cumulative target, with 33% of communities having already surpassed the 10% threshold established in our 2030 goal. In 2022, we improved our ability to track and monitor waste data. With greater and more frequent access to waste diversion metrics, we will be able to make strategic adjustments as we continue to pursue our 2030 target.



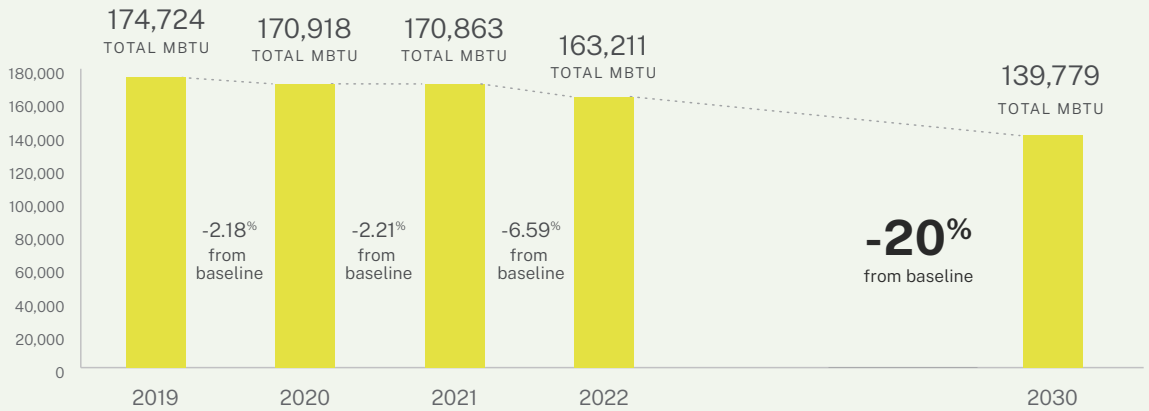
Emissions

LIKE-FOR-LIKE
(METRIC TONS (MT))



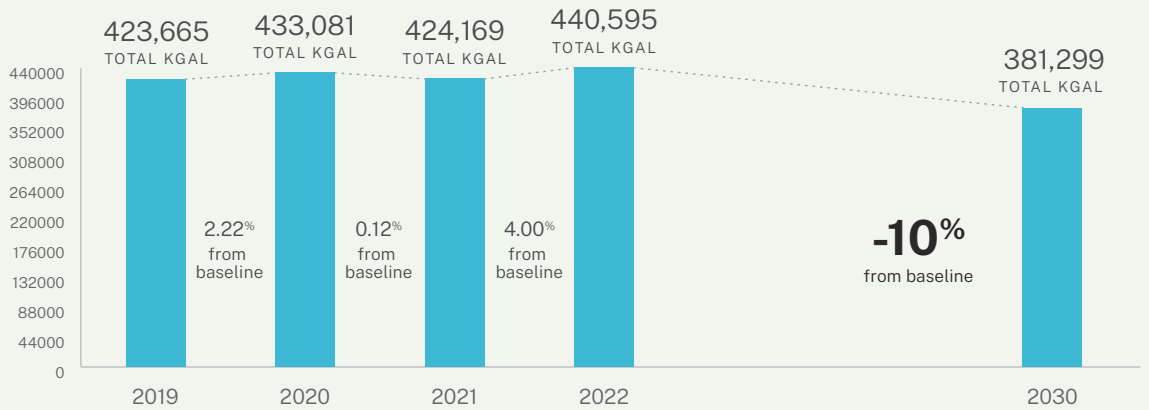
Energy

LIKE-FOR-LIKE
(ONE MILLION BRITISH
THERMAL UNITS (MBTU))



Water

LIKE-FOR-LIKE
(KILOGALLONS (KGAL))



Waste

LIKE-FOR-LIKE
RECYCLED MATERIALS
(LBS/APARTMENT HOME (AH))

